

Date: 26.02.2024

To,
BSE Limited
PJ Towers, Dalal Street
Fort, Mumbai-400 001

Sub: Submission of Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

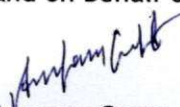
Ref: IND Renewable Energy Limited (BSE Code: 536709)

Dear Sir or Madam,

With reference to captioned subject, please find enclosed herewith Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of shares acquired by way of Rights Issue.

Thanks & Regards,

For and on Behalf of Promoter and Promoter Group


Mr. Anupam Gupta
Promoter

Cc: IND Renewable Energy Limited
503, Western Edge II, Western Express High Way,
Borivali East, Mumbai, Maharashtra, 400066

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	IND Renewable Energy Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Abhay Narain Gupta and Anupam Narain Gupta		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited ("BSE")		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	4,34,827	14.36%	N.A.
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	4,34,827	14.36%	N.A.
Details of acquisition/sale			
a) Shares carrying voting rights acquired/(sold)	49,39,198	35.47%	N.A.
b) VRs acquired/sold otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/(sold) / (converted)	-	-	-
d) Shares encumbered/invoked/released by acquirer	-	-	-
e) Total (a+b+c+d)	49,39,198	35.47%	N.A.

Anupam Gupta

After the acquisition /sale, holding of:			
a) Shares carrying voting rights	53,74,025	38.59%	38.59%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	53,74,025	38.59%	38.59%
Mode of acquisition/sale (e.g. opens market / off market/ public issue / rights issue /preferential allotment / inter-se transfer, etc.)	Share acquired by way of Rights Issue		
Date of acquisition /sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	19.02.2024 (Date of Receipt of Trading Approval)		
Equity share capital / total voting capital of the TC before the said acquisition	30,27,360 Equity Shares of Face Value of Rs. 10/- Each		
Equity share capital/ total voting capital of the TC after the said acquisition	1,39,25,856 Equity Shares of Face Value of Rs. 10/- Each		
Total diluted share/voting capital of the TC after the said acquisition	1,39,25,856 Equity Shares of Face Value of Rs. 10/- Each		

For and on Behalf of Promoter and Promoter Group


Mr. Anupam Gupta
Promoter

Place: Mumbai
Date: 26.02.2024